

What is Tax Management Services (TMS)?

TMS is a personalized and comprehensive service that makes tax management a straightforward, intuitive, and seamless process for you and your financial advisor. It provides analytical tools needed to help mitigate the negative impact of capital gains taxes on your investment portfolio.

- ✔ TMS proactively identifies activities that may **reduce the tax impact** of portfolio repositioning while allowing you to remain true to your long-term investing objectives.
- ✔ TMS provides an **automatic and ongoing** assessment of your investment portfolio, to uncover tax-saving opportunities, throughout your investment journey.
- ✔ It's **customizable**, to align with your personal situation and investing objectives today and over the long term.

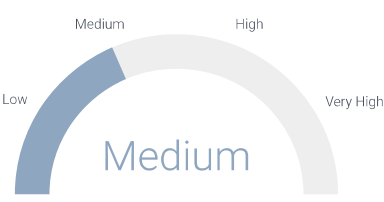
AssetMark **Tax Management Services**
Monthly Tax Savings Report

John S. Sample Taxable Account
Account Number: XXXXX111
GPS Accumulation, P1

TMS Enrollment Date September 30, 2023
Estimated Tax Benefits as of September 30, 2023

The Quarterly Tax Savings Report summarizes the realized capital losses in your account generated by the tax optimizer, and its associated tax savings, over the specified quarter. Tax Management Services are delivered via eWealthManager and powered by an integrated tax optimizer.

Selected Tax Sensitivity



| | |
|--------------------------------------|---------|
| % Estimated Tax Savings (Annualized) | 1.15% |
| \$ Estimated Tax Savings | \$2,989 |

Settings

| | | | |
|------------------------|------------------------------------|-------------|-------------|
| Tax Sensitivity | Annual Realized Gain Budget | 2018 | 2019 |
| Medium | (Short term) \$3,500 | 0.65% | 0.36% |
| | (Long term) \$62,500 | \$23,000 | \$23,000 |

Losses

Short Term
\$4,777

Long Term
\$4,064

Account Summary

| | | |
|--|---|------------------------|
| Account Value | Cost Basis | Unrealized Gain |
| \$1,038,403 | \$817,575 | \$220,828 |
| Federal Tax Rate (Long Term) | Federal Tax Rate (Short Term) | State Tax Rate |
| 15% | 35% | 8% |

Historical Tax Savings

| | |
|-------------|-------------|
| 2018 | 2019 |
| 0.65% | 0.36% |
| \$23,000 | \$23,000 |

Restrictions

| | | |
|-------------|-------------------|----------------------|
| Cash | Securities | GICS Industry |
| \$10,000 | Yes | Yes |

Personalized Tax Savings Reports illustrate the value and tax savings derived from TMS.